

Table - Medium Term Fiscal Plan

(Rupees in Crores)

February- 2024	2022-2023 Projection	2022-2023 Accounts	2023-2024 Projection	2023-2024 Revised Estimates	2024-2025 Projection	2024-2025 Budget Estimates	2025-2026 Projection	2026-2027 Projection
Revenue Receipts	2,30,024.71	2,43,749.34	2,79,059.26	2,72,576.80	3,11,239.07	2,99,009.98	3,41,851.96	3,94,972.15
State's Own Revenues	1,61,597.74	167,283.70	1,96,367.74	200,527.87	2,37,658.76	2,25,900.81	2,58,664.88	3,00,707.57
Tax	146,044.83	1,50,222.75	1,78,499.91	1,70,147.24	2,13,795.02	1,95,172.99	2,26,400.67	2,67,152.79
Non-Tax	15,552.91	17,060.95	17,867.83	30,380.63	23,863.74	30,727.82	32,264.21	33,554.78
Central Transfer	68,426.97	76,465.64	82,691.52	72,048.93	73,580.31	73,109.17	83,187.07	94,264.57
Shared Taxes	30,406.11	38,731.24	37,571.11	45,052.52	48,331.24	49,754.95	57,964.52	67,528.66
Grants	38,020.86	37,734.40	45,120.41	26,996.41	25,249.07	23,354.22	25,222.56	26,735.91
Capital Receipts		41.97		3.13		3.37		
Public Debt Receipts	108,582.73	101,061.71	1,31,300.00	134,095.00	1,35,365.05	145,497.12	1,49,452.34	1,70,832.07
Non-Interest Expenditures	265,026.94	277,987.66	3,12,474.13	310,753.62	3,45,393.57	3,43,981.03	3,79,293.57	4,42,052.71
Salaries (including GiA for education)	67,754.31	68,588.18	78,064.83	75,545.81	84,964.34	84,931.60	91,726.13	99,064.22
Pensions & Retirement Benefits	31,019.51	28,467.15	39,242.70	33,284.18	39,930.86	37,663.56	41,429.91	45,572.91
Non- Wage O & M	15,203.48	14,715.18	14,818.97	14,548.76	17,574.29	15,013.46	15,614.00	16,238.56
Subsidies and Transfers	104,323.94	120,475.20	116,749.40	138,171.53	125,426.34	146,908.19	140,253.60	151,473.88
Other Revenue Expenditures	26.63	29.31	27.35	47.32	49.62	49.68	49.62	57.01
Capital Outlay	46,399.07	39,529.92	62,663.35	42,531.68	64,683.15	47,681.30	66,753.83	96,793.05
Net Lending	300.00	6,182.72	907.53	6,624.33	12764.97	11,733.25	23,466.50	32,853.09
Public Debt Disbursement	27,211.73	27,104.39	43,529.60	43,725.48	41,133.99	41,178.26	41,133.99	47,152.60
Fiscal Indicators								
Primary Surplus (+)/ Deficit (-)	-35,002.23	-34,196.35	-33,414.88	-38,173.69	-34,154.50	-44,967.67	-37,441.61	-47,080.56
Interest Payments	48,072.87	47,689.47	56,469.16	55,886.03	61,876.73	63,722.24	70,876.73	76,598.91
Interest Payments / Total Revenue Receipts	20.90%	19.56%	20.24%	20.50%	19.88%	21.31%	20.73%	19.39%
Revenue Surplus(+)/ Deficit(-)	-36,376.03	-36,215.15	-26,313.15	-44,906.84	-18,583.12	-49,278.73	-18,098.03	5,966.67
Public Debt - Net	81,371.00	73,957.31	87,770.40	90,369.52	94,231.06	104,318.86	108,318.35	123,679.47
Revenue Surplus(+)/ Deficit(-) over TRR %	-15.81%	-14.86%	-9.43%	-16.47%	-5.97%	-16.48%	-5.29%	1.51%
Revenue Surplus(+)/ Deficit(-) over Fiscal Surplus(+)/ Deficit(-)%	43.79%	44.23%	29.27%	47.74%	19.35%	45.34%	16.71%	-4.82%
Fiscal Surplus (+) / Deficit(-)	-83,075.10	-81,885.82	-89,884.04	-94,059.72	-96,031.24	-108,689.91	-108,318.35	-123,679.47
Fiscal Surplus (+) / Deficit(-) over GSDP%	-3.49%	-3.46%	-3.17%	-3.45%	-3.00%	-3.44%	-2.96%	-2.90%
Gross State Domestic Product (GSDP)	23,82,031.00	23,64,514.00	28,32,678.98	27,22,501.95	32,00,928.38	31,55,096.22	36,56,756.52	42,60,121.34