

Table - Medium Term Fiscal Plan

March -- 2025	(Rupees in Crores)							
	2023-2024 Projection	2023-2024 Accounts	2024-2025 Projection	2024-2025 Revised Estimates	2025-2026 Projection	2025-2026 Budget Estimates	2026-2027 Projection	2027-2028 Projection
Revenue Receipts	2,79,059.26	2,64,596.66	3,11,239.07	2,93,906.41	3,41,851.96	3,31,568.76	3,75,421.55	4,25,648.81
State's Own Revenues	1,96,367.74	193,182.23	2,37,658.76	220,876.13	2,58,664.88	2,49,713.15	2,85,152.83	3,25,747.07
Tax	178,499.91	1,67,278.39	2,13,795.02	1,92,752.43	2,26,400.67	2,20,894.58	2,54,028.77	2,92,133.08
Non-Tax	17,867.83	25,903.84	23,863.74	28,123.70	32,264.21	28,818.58	31,124.06	33,613.99
Central Transfer	82,691.52	71,414.43	73,580.31	73,030.28	83,187.07	81,855.61	90,268.73	99,901.75
Shared Taxes	37,571.11	46,072.28	48,331.24	52,491.88	57,964.52	58,021.50	66,434.62	76,067.64
Grants	45,120.41	25,342.16	25,249.07	20,538.40	25,222.56	23,834.11	23,834.11	23,834.11
Capital Receipts		11.88		8.55		5.04		
Public Debt Receipts	131,300.00	131,597.14	1,35,365.05	138,355.75	1,49,452.34	152,039.70	1,56,918.71	1,74,048.15
Non-Interest Expenditures	312,474.13	300,235.78	3,45,393.57	333,379.61	3,79,293.57	3,67,783.03	4,10,900.50	4,61,397.30
Salaries (including GiA for education)	78,064.83	75,030.36	84,964.34	81,459.77	91,726.13	90,463.98	1,00,415.02	1,11,460.67
Pensions & Retirement Benefits	39,242.70	33,550.19	39,930.86	37,008.49	41,429.91	41,290.40	46,245.25	51,794.68
Non- Wage O & M	14,818.97	13,073.12	17,574.29	15,632.06	15,614.00	16,921.78	18,275.52	19,737.56
Subsidies and Transfers	116,749.40	133,235.91	125,426.34	144,339.79	140,253.60	153,723.87	161,410.06	169,480.57
Other Revenue Expenditures	27.35	25.36	49.62	50.56	49.62	49.67	52.15	54.76
Capital Outlay	62,663.35	40,500.20	64,683.15	46,766.03	66,753.83	57,230.96	71,538.70	89,423.38
Net Lending	907.53	4,820.64	12764.97	8,122.91	23466.50	8,102.37	12,963.79	19,445.69
Public Debt Disbursement	43,529.60	43,564.79	41,133.99	40,692.67	41,133.99	47,039.58	41,133.99	47,152.60
Fiscal Indicators								
Primary Surplus (+)/ Deficit (-)	-33,414.88	-35,627.25	-34,154.50	-39,464.66	-37,441.61	-36,209.23	-35,478.94	-35,748.49
Interest Payments	56,469.16	54,802.83	61,876.73	61,883.25	70,876.73	70,753.99	80,305.78	91,147.06
Interest Payments / Total Revenue Receipts	20.24%	20.71%	19.88%	21.06%	20.73%	21.34%	21.39%	21.41%
Revenue Surplus(+) / Deficit(-)	-26,313.15	-45,121.11	-18,583.12	-46,467.50	-18,098.03	-41,634.93	-31,282.23	-18,026.48
Public Debt - Net	87,770.40	88,032.35	94,231.06	97,663.08	108,318.35	105,000.12	115,784.72	126,895.55
Revenue Surplus(+) / Deficit(-) over TRR %	-9.43%	-17.05%	-5.97%	-15.81%	-5.29%	-12.56%	-8.33%	-4.24%
Revenue Surplus(+) / Deficit(-) over Fiscal Surplus(+) / Deficit(-)%	29.27%	49.90%	19.35%	45.69%	16.71%	38.92%	27.02%	14.21%
Transfer to Contingency Fund				350.00				
Fiscal Surplus (+) / Deficit(-)	-89,884.04	-90,430.08	-96,031.24	-101,697.89	-108,318.35	-106,963.22	-115,784.72	-126,895.55
Fiscal Surplus (+) / Deficit(-) over GSDP%	-3.17%	-3.32%	-3.00%	-3.26%	-2.96%	-3.00%	-2.82%	-2.69%
Gross State Domestic Product (GSDP)	28,32,678.98	27,21,571.00	32,00,928.38	31,15,998.00	36,56,756.52	35,67,817.71	41,02,990.37	47,18,438.92